GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1187
ANSWERED ON:10.03.2005
EXPLORATION OF OIL GAS RESERVES
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the details of oil/gas reserves explored in the country during 2004, with locations thereof;

(b) the amount spent on exploration of these oil/gas reserves;

(c) the quantity of petroleum products likely to be procured therefrom; and

(d) time by which the extraction of oil and gas is likely to begin from these reserves?

Answer

MINISTER OF PETROLEUM AND NATURAL GAS & PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a): During 2003-04, Oil and Natural Gas Corporation Ltd.(ONGC) and Oil India Ltd. (OIL) have made 11 new oil/gas discoveries in the States of Assam, Andhra Pradesh, Gujarat and Tripura as well as the Eastern and Western offshore coast of India. The total in-place reserve accretion by ONGC and OIL has been 136.63 Million Metric Tonne(MMT) and 18.55 MMT in 2003-04 respectively. Private/Joint venture companies have made 14 oil/gas discoveries in 2004 in the States of Rajasthan and Gujarat and eastern offshore of India. The reserve accretion by Private/Joint Venture companies from 8 discoveries is 186.51 MMT the remaining 6 discovereis are under appraisal.

(b): The amount spent on exploration by ONGC and OIL was Rs. 2672 crore and Rs. 314.90 crore respectively in 2003-04. The amount spent on exploration by Private/Joint Venture companies till 31.12.2004 in blocks, RJ-ONN-90/1, CB-SO/2, KG-DWN-98/3, NEC-OSN-97/2 and CB-ONN-2000/1, in which discoveries were made in 2004 was US $ 907.89 million (Rs. 4085.5 crore approximately).

(c) & (d): The quantity of oil/gas to be produced as well as the time when production will commence from the above discoveries will depend on the establishment of the commerciality of these discoveries and subsequent approval of their development plan.